

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

WILLIAMS JAMES MICHAEL
% UNKNOWN ADDRESS/PER OPERATOR



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 50166 3119

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 1,120 1,120 | 740 740 | Lease: 25830 Type: REAL Owner #: 50166 Legal: HUTTO (1H) WILDFIRE ENERY AB-169 A MONTGOMERY SURV RRC #25830 WELL #1H Agent: 881 .000962 Royalty Interest Category: G1 Railroad #: 25830 HB1984: The Appraised value of \$740 in 2025 as compared to \$1,210 in 2020 is a 38.84% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 1,120 1,120 | 0 0 | 740 740 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|--------------------------------|---------------|----------------|
| MADISON COUNTY | C | 280 | 810 | Lease: 26067 | Type: REAL | Owner #: 50166 |
| NORTH ZULCH ISD | C | 280 | 810 | Legal: PAYNE UNIT -A- (1H)(2H) | | |
| | | | | WILDFIRE ENGERY OPER | | |
| | | | | AB-177 P O'ROURK SURVEY | | |
| | | | | RRC# 26067 | WELL #1H & 2H | |
| | | | | | Agent: 881 | |
| | | | | .000976 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 26067 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$810 in 2025 as compared to \$1,050 in 2020 is a 22.86% decrease. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 280 | 470 | 340 | | | |
| NORTH ZULCH ISD | 280 | 470 | 340 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|------------------------------|------------|----------------|
| MADISON COUNTY | | 400 | 180 | Lease: 27291 | Type: REAL | Owner #: 50166 |
| NORTH ZULCH ISD | | 400 | 180 | Legal: H P (ALLOCATION) (1H) | | |
| | | | | WILDFIRE ENERGY | | |
| | | | | AB 169 A MONTGOMERY SURVEY | | |
| | | | | WELL #1H RRC# 27291 | | |
| | | | | | Agent: 881 | |
| | | | | .000902 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27291 | | |
| HB1984: The Appraised value of \$180 in 2025 as compared to \$410 in 2020 is a 56.10% decrease. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 400 | 0 | 180 | | | |
| NORTH ZULCH ISD | 400 | 0 | 180 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|------------------------------------|----------------------------|------------|----------------|
| MADISON COUNTY | | 10 | 10 | Lease: 102672 | Type: REAL | Owner #: 50166 |
| NORTH ZULCH ISD | | 10 | 10 | Legal: KLEB CLIFTON R (02) | | |
| | | | | FAULCONER ENERGY | | |
| | | | | AB-185 W C PALMER SURVEY | | |
| | | | | RRC #102672 | WELL #2 | |
| | | | | | Agent: 881 | |
| | | | | .000895 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 102672 | | |
| No 2020 Hist | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 10 | 0 | 10 | | | |
| NORTH ZULCH ISD | 10 | 0 | 10 | | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY | 1,810 | 470 | 1,270 | | |
| NORTH ZULCH ISD | 1,810 | 470 | 1,270 | | |